

CNHS ANNUAL FUND
FREQUENTLY ASKED QUESTIONS

What is Cardinal Newman's Annual Fund?

The Annual Fund at CNHS (formerly FUSE) is a fund raising effort conducted to meet the operating needs of the school which are not covered by tuition.

What does the Annual Fund support?

Tuition and fees cover approximately 82 percent of the total cost to educate your sons or daughters. To assist us in closing this financial difference, parents are asked to make a tax deductible pledge for their children. Annual Fund gifts from alumni and friends are important and necessary as well to meet financial needs.

If this money is needed for operations, why don't they just raise tuition?

CNHS is committed to ensuring that the cost of tuition remains affordable for every student who desires a Catholic education. Minor tuition raises have been necessary in the past to fund the programs and costs associated with a faith-based high school. Without contributions from the Annual Fund, tuition cost per student would be prohibitive for many families. Regarding parent support in particular, financially supporting the Annual Fund allows parents tax benefits that simply raising tuition would not allow.

Is my gift to the Annual Fund tax deductible?

Yes, all gifts are tax deductible to the full extent of the law.

Does CNHS operate with a balanced budget?

Yes! Every year a budget is passed by the Board of Directors and the budget is balanced.

What sources other than parents support the school? Last year businesses, alumni, board members, parents of alumni, faculty and current school parents all supported the high school through our Annual Fund.

What is expected or what's an average gift contribution?

A \$100 gift to the Annual Fund from one family might be a stretch, and a \$2,750 or more gift from another family might be relatively affordable. If you are financially capable of funding the \$2,750, please consider making a contribution at this level. We ask all families to make an annual gift to the Annual Fund in an amount you determine to be 'right' for you is a decision based on your own specific situation, and we are grateful for every gift.

What benefits will I get by contributing to the Annual Fund?

A gift to the Annual Fund is a tax deductible gift (tuition is not). Individuals who contribute gifts of \$1,500 or more will be recognized yearly at the President's Reception held each fall. Individuals contributing to the Annual Fund are also acknowledged in the annual report which is published in the school's publication, *Trinity*.

Is it possible to go without the Annual Fund program?

Only if the tuition equals the per student costs.

How should payments be made?

A donor may choose to pay in full, monthly, quarterly or annually. Checks should be made to CNHS, Annual Fund.

Can I make a gift with a credit card?

Yes, CN will accept Visa, Master Card, Discover and American Express.

Can I make my gift online instead of using the mail?

Yes. Make your gift online at www.cardinalnewman.org/donate

What about matching gifts?

Donors are encouraged to inquire about their employers' matching gift program. These programs match the amount of the donor's charitable gift, often doubling or even tripling their donation. Please include a matching gift form with your gift.

Are gifts of stock accepted?

Yes. Many donors prefer giving appreciated stock. The value of the stock determines the tax deduction on the date the transfer occurs. Donors do not have to pay capital gains taxes and the tax deduction varies with individual financial circumstances. Donors are encouraged to consult with their financial advisor.